



R&E Funds administered by the Pacific Salmon Commission:
Financial position on February 28, 2022

Opening Balance on April 1, 2021	480,622	CAD \$
Revenue at February 28, 2022. <i>US \$1.2M received April 15, 2021</i>	1,504,293	CAD \$
Grants paid to projects between April 1 2021 and February 28 2022	(1,183,934)	CAD \$
Administration costs between April 1 2021 and February 28 2022	(98,883)	CAD \$
<u>Fund balance at February 28, 2022</u>	<u>702,098</u>	<u>CAD \$</u>

Figures in brackets () are negative



R&E Funds administered by the Pacific Salmon Commission: Estimated financial position for March 31, 2022

Remaining commitments to active R&E projects	(542,692)	CAD \$
Remaining commitments to administration (estimate)	(15,427)	CAD \$
Refunds pending to PSC from complete projects	11,833	CAD \$
Projected balance at March 31, 2022	155,812	CAD \$
CAD to USD exchange rate = 0.79*	123,091	USD \$
\$1.2M US contribution for 2022	1,323,091	USD \$
Administration budget for FY 2022/23	(98,797)	USD \$
<u>Amount available for 2022</u>	<u>1,224,294</u>	<u>USD \$</u>

Exchange rate is the three-month average retrieved from www.ofx.com on March 23, 2022