



R&E Funds administered by the Pacific Salmon Commission

- External audit for Canadian financial year 2021-22 was finalized October 6, 2022.
- No concerns were identified by the auditors.

YUKON RIVER SALMON RESTORATION AND ENHANCEMENT FUND

(Administered by Pacific Salmon Commission)

Statement of Financial Position
(Expressed in Canadian dollars)

March 31, 2022, with comparative information for 2021

	2022	2021
Assets		
Current assets:		
Cash and cash equivalents	\$ 675,426	\$ 544,569
Prepaid expenses	101	105
	<u>\$ 675,527</u>	<u>\$ 544,674</u>

Liabilities and Fund Balance

Current liabilities:		
Accounts payable and accrued liabilities	\$ 54,819	\$ 63,929
Due to Pacific Salmon Commission (note 4)	123	123
	<u>54,942</u>	<u>64,052</u>
Fund balance	620,585	480,622
Contractual obligations (note 3)		
	<u>\$ 675,527</u>	<u>\$ 544,674</u>

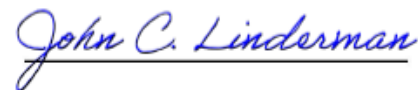
See accompanying notes to financial statements.

Approved on behalf of the Yukon River Panel:



Co-Chair

Canada
October 4, 2022



Co-Chair

Alaska
October 5, 2022



R&E Funds administered by the Pacific Salmon Commission: Financial position on September 30, 2022

Opening Balance on April 1, 2022	620,585	CAD \$
Revenue at September 30, 2022. <i>US \$1.2M received May 15, 2022</i>	1,547,600	CAD \$
Grants paid to projects between April 1 and September 30	(613,412)	CAD \$
Administration costs between April 1 and September 30	(54,951)	CAD \$
<u>Fund balance at September 30, 2022</u>	<u>1,499,822</u>	<u>CAD \$</u>

Figures in brackets () are negative



R&E Funds administered by the Pacific Salmon Commission:
Estimated financial position for March 31, 2023

Remaining commitments to active R&E projects	(670,852)	CAD \$
Remaining commitments to administration (estimate)	(70,109)	CAD \$
Refunds pending to PSC from complete projects	63,969	CAD \$
Projected balance at March 31, 2023	822,830	CAD \$
CAD to USD exchange rate = 0.75	617,122	USD \$
\$1.2M US contribution for 2023	1,817,122	USD \$
Indicative administration costs for FY 2023/24	(95,000)	USD \$
<u>Projected amount available for 2023</u>	<u>1,722,123</u>	<u>USD \$</u>